



MORNING MANTRA



Daily Derivatives & Market Report

APR 28, 2023



Buying interest extended the positive momentum for Indian markets on last trading day of week. Apart from concluding the session with gains of over half a percent, the benchmarks capture the crucial 61,100 and 18,050 levels. Investors continued to monitor the earnings from index heavyweight companies during the day. Speedy buying in banking and financial counters pushed the markets at higher levels in last leg of trade. Investors continued to hunt for fundamentally strong stocks during the session. Besides, globally investors braced for central bank decision.

Back home, after marking positive start, soon markets turned negative tracing weak banking stocks. Some cautiousness also came in as Governor Shaktikanta Das said the Reserve Bank of India (RBI) is looking closely at banks' business models to flag any deficiencies that could impact financial resilience, but added that domestic lenders can maintain minimum capital even under severe stress conditions. However, in late morning session, indices erased all their losses and entered into green territory as traders went for value buying. Sentiments were optimistic as Union Minister Jitendra Singh said that under Prime Minister Narendra Modi, India is fast moving to become an economic powerhouse, driven by its extraordinary technological and innovative capabilities which the whole world has begun to acknowledge, particularly after the COVID vaccine success story. In late afternoon session, markets achieved solid gains and touched intraday high levels. Traders took support with a private report stating that foreign portfolio investors (FPIs) have remained net buyers in Indian stock markets for the second straight month after having sold two months on a trot in January and February.

On the global front, European markets were trading lower as traders digested fresh economic data and more corporate earnings. Asian markets ended mostly in green after solid earnings from Meta Platform boosted sentiment on Wall Street overnight. Back home, the Union government has released standard operating procedure of the production linked incentive (PLI) scheme for automobile sector, whereby applicants can submit applications for testing and certification of advanced automotive technology products, which will help them qualify for incentives.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61112.44	463.06	0.76
NIFTY	18065.00	149.95	0.84
MIDCAP	25492.43	38.49	0.85
SMLCAP	28917.07	262.09	0.91
BSEFMC	17238.74	164.88	0.97
AUTO	30325.51	248.52	0.83
POWER	3743.87	47.04	1.27
REALTY	3560.04	14.87	0.42
BSE IT	27503.49	284.02	1.04
BANKEX	48981.83	192.25	0.39
OIL GAS	18271.28	125.00	0.69
METAL	20134.69	73.21	0.36
INDIA VIX	10.95	-0.48	-4.20

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1696	674	70
BSE	2238	1259	132

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3670	3100	18
NSE CASH	65082	55621	17
NSE F&O	13753005	39121156	(65)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.87	4.23	1.38
SENSEX	22.66	3.29	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6319	6055	264
FII	13577	10273	3304

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3781.76	3598.08	184
Index Options	863741.40	864836.03	(1095)
Stock Futures	13180.45	12969.87	211
Stock Options	13209.25	13054.21	155

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.33	1.22
BANK NIFTY	1.21	1.15

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.97	101.48	0.48

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.115	7.097	0.25
USA	3.477	3.528	-1.45

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1982.65	-4.26	-0.21
Silver	24.81	-0.09	-0.38
Crude-Oil	74.93	0.17	0.23
Brent-Crude	78.90	0.53	0.68

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	81.90	-0.02	-0.02
29 MAY-23 EUR-INR	90.09	-0.42	-0.46
29 MAY-23 GBP-INR	102.14	-0.03	-0.03
29 MAY-23 JPY- INR	60.57	-1.10	-1.78

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18065	17809	17937	18013	18141	18217
SENSEX	61112	60242	60677	60943	61379	61645
NIFTY FUTURES	18112	17905	18009	18069	18172	18232
BANK NIFTY	43234	42624	42929	43115	43421	43607
CNX IT	27708	27259	27484	27613	27838	27968
CNX MIDCAP	31795	31325	31560	31688	31923	32051
CNX SMALLCAP	9673	9615	9644	9664	9692	9712
INDIA VIX	10.95	10.34	10.65	11.09	11.40	11.84

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 02-05-2022

NIL

TECHNICAL VIEWS



NIFTY

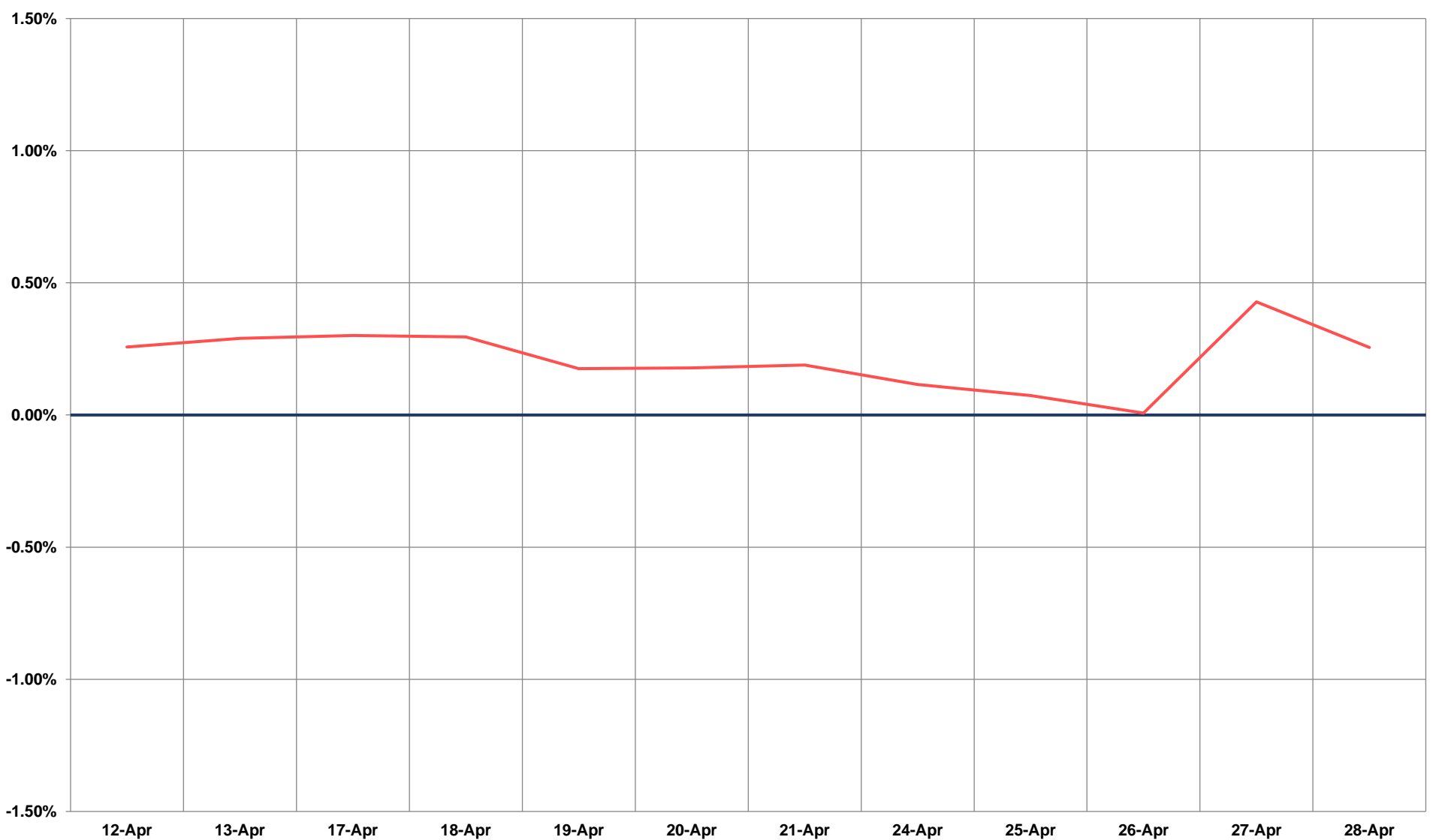
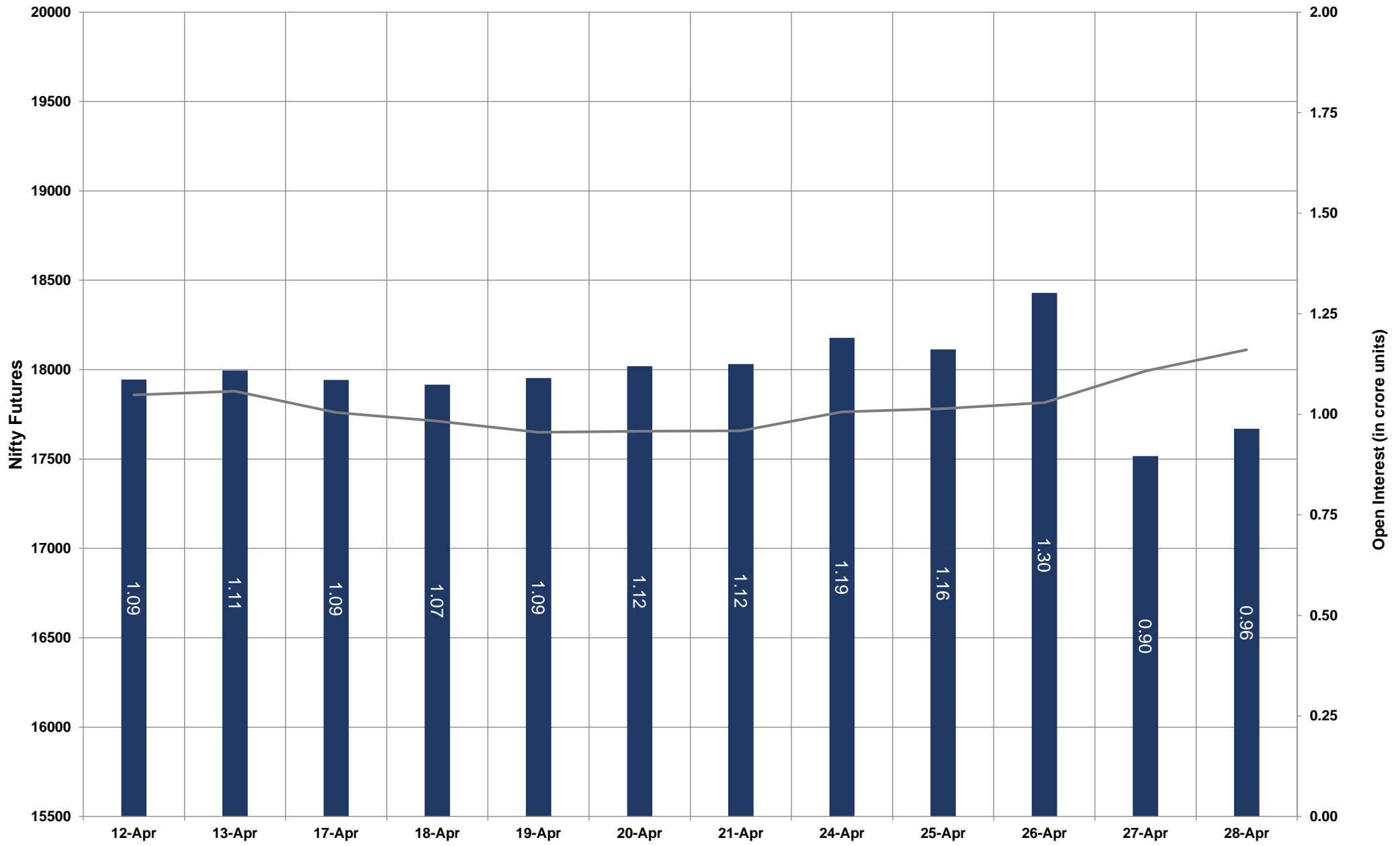


- Nifty Cash = **18065.00 (0.84%)**
- Resistance levels = **18150** and **18290**
- Support levels = **17900** and **17840**

TECHNICAL VIEWS



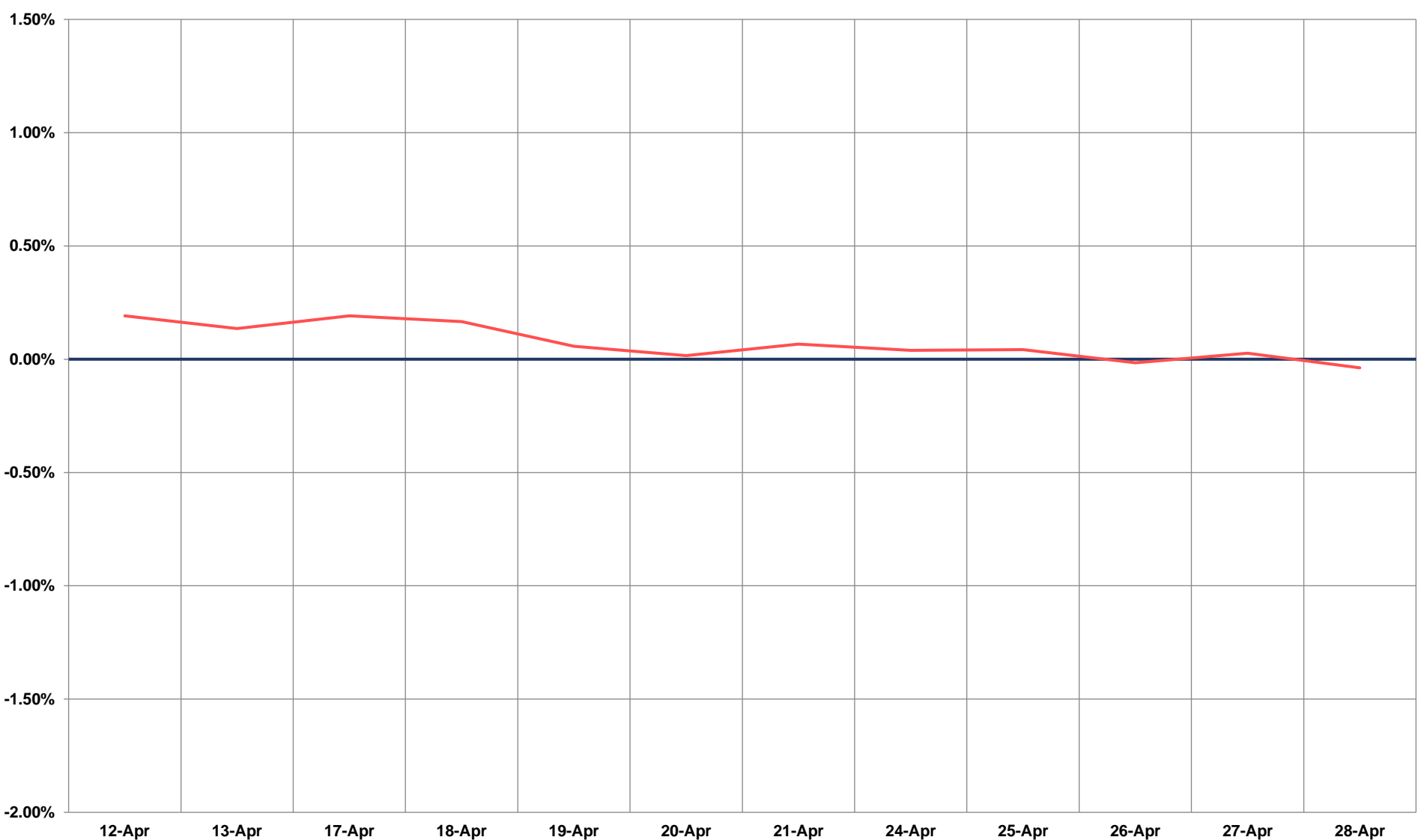
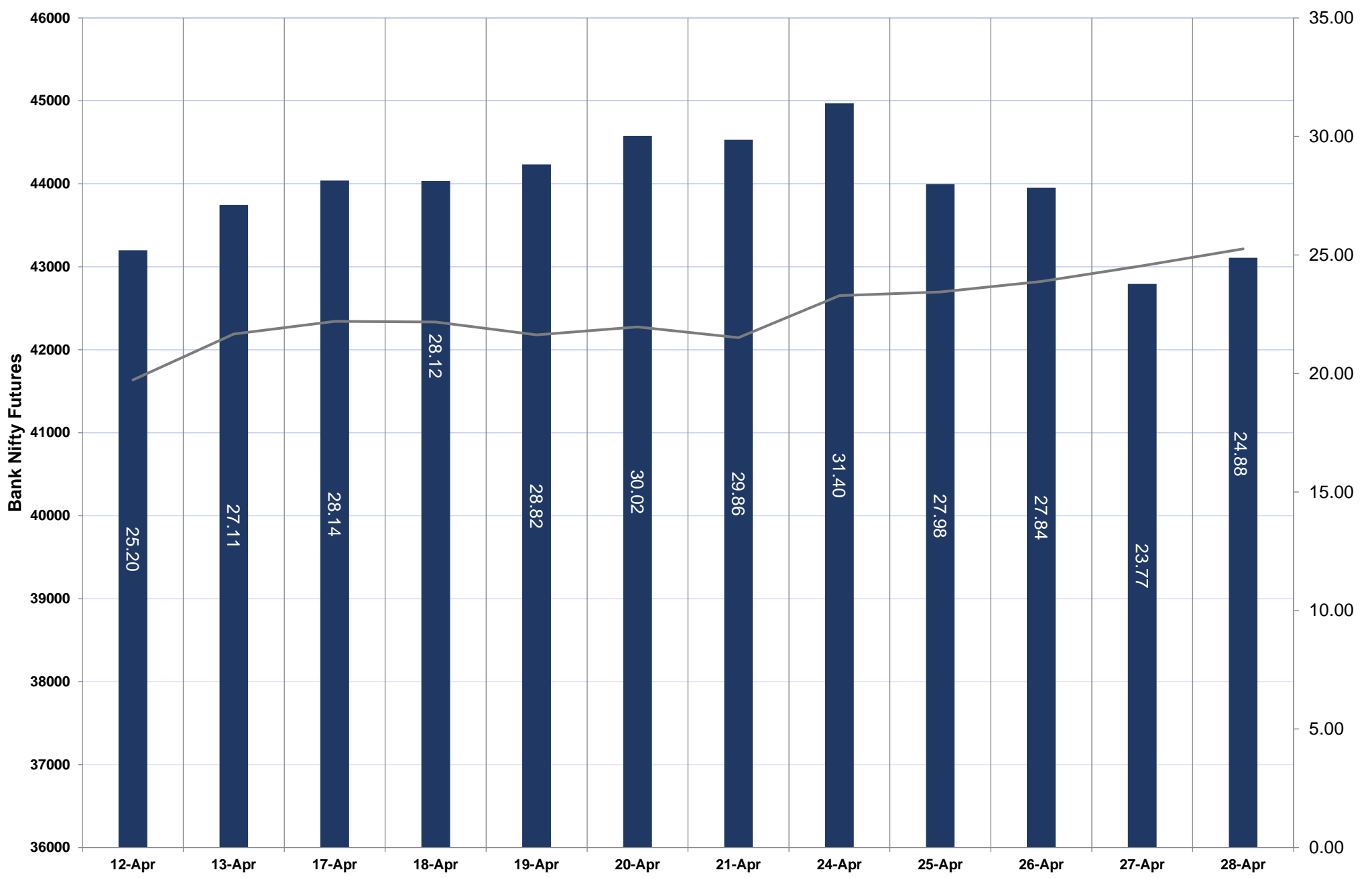
NIFTY FUTURES



TECHNICAL VIEWS



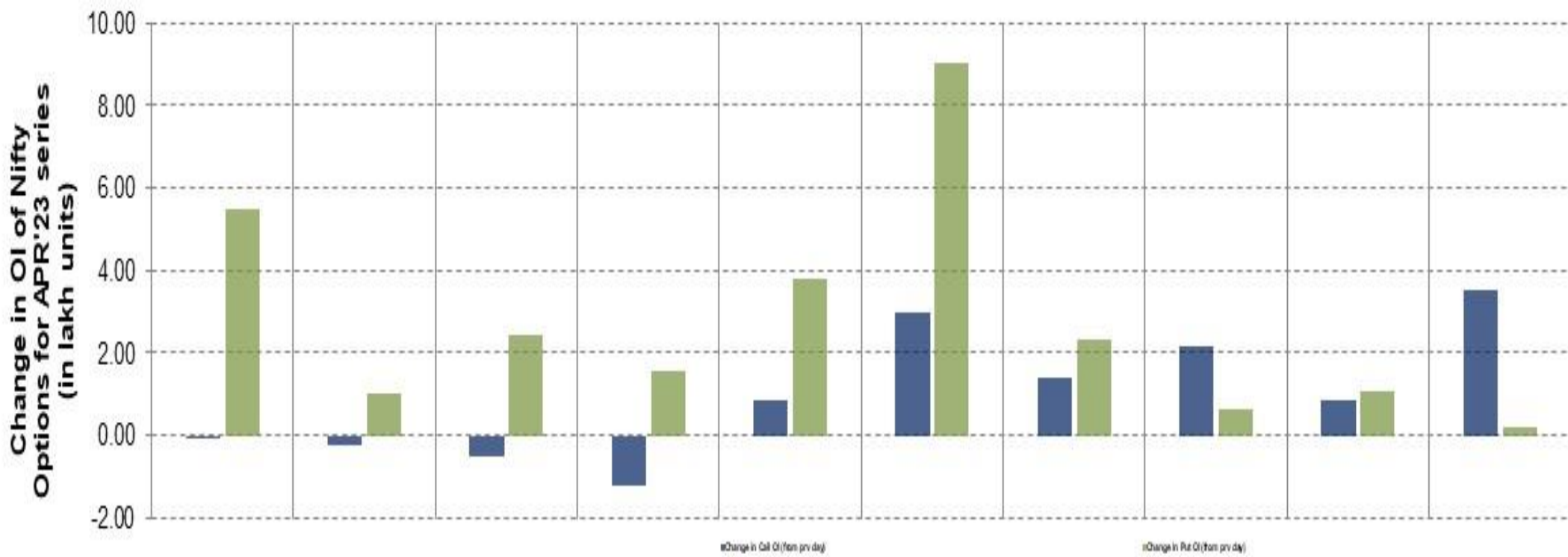
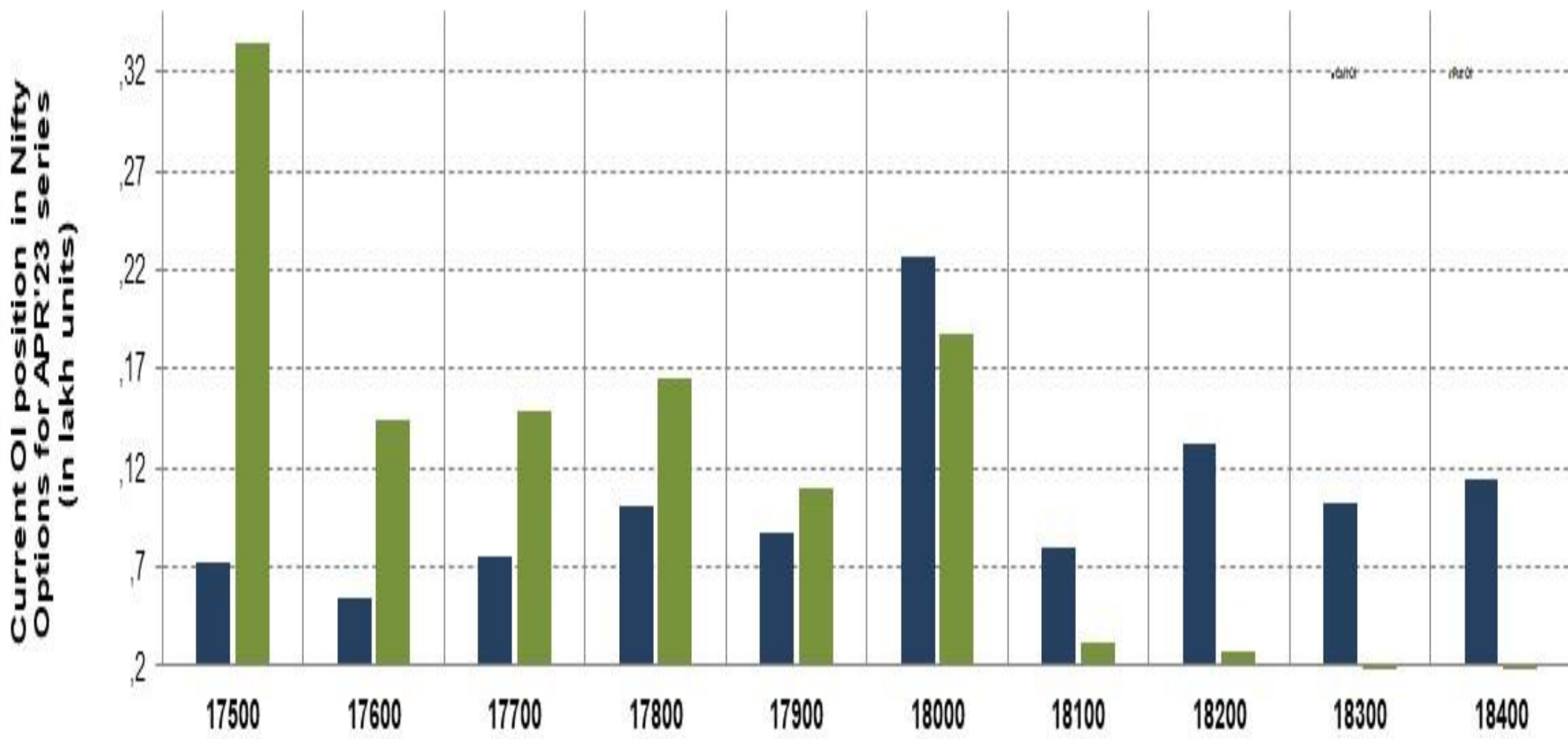
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.35 million in Open Interests is **Strike Price of 18400**
- **Most Active Nifty Put** with an addition of 0.90 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 2.27 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.34 millions for puts at **Strike Price of 17500**

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